Application for Merchant Services

MBank

PROCESSING OPTIONS

___ OPTION #1: Retail (card present and swiped)
☐ Tip capability for restaurants and hair salons
☐ Lodging and car rental

___ OPTION #2: Mail/Telephone Order (card not present or swiped)

___ OPTION #3: Basic (touch-tone)

___ OPTION #4: Internet (online) Secure Processing Gateway

YOUR PHONE SYSTEM: ☐ ANALOG ☐ DIGITAL

For an external line, do you dial '9' ? ☐ YES ☐ NO

EQUIPMENT NEEDS

PURCHASE

☐ Terminal ☐ Imprinter

☐ Printer

ALREADY OWN

☐ Terminal (make & model) _____ ☐ Imprinter

☐ Printer (make & model) _____

BUSINESS PROFILE

BUSINESS NAME / DBA (preferred abbreviation if more than 30 characters)

FEDERAL TAX ID# | DATE BUSINESS ESTABLISHED (mm/yy) | # OF EMPLOYEES

BUSINESS ADDRESS (no PO boxes) | CITY | STATE | ZIP CODE

CORPORATE NAME (if different)

MAILING ADDRESS | CITY | STATE | ZIP CODE

PRIMARY CONTACT | PHONE | FAX

E-MAIL ADDRESS | WEBSITE ADDRESS | MBANK ACCOUNT #

TYPE OF BUSINESS

☐ Sole Proprietor ☐ Limited Liability Company ☐ Publicly Traded Corporation

☐ Partnership ☐ Not for Profit ☐ Privately Held Corporation

BUSINESS OPERATES FROM

☐ Retail Storefront ☐ Warehouse ☐ Other _____

☐ Office Suite ☐ Private Residence _____

BUSINESS PRINCIPAL(S) INFORMATION

1)

OWNER / PARTNER / OFFICER NAME | TITLE

RESIDENCE ADDRESS | CITY | STATE | ZIP CODE

% OF OWNERSHIP | OWNER SINCE (mm/yy) | SOCIAL SECURITY # | DATE OF BIRTH | PHONE # (home)

2)

OWNER / PARTNER / OFFICER NAME | TITLE

RESIDENCE ADDRESS | CITY | STATE | ZIP CODE

% OF OWNERSHIP | OWNER SINCE (mm/yy) | SOCIAL SECURITY # | DATE OF BIRTH | PHONE # (home)

- please turn form over -

SALES INFORMATION (If unknown, please estimate

Describe your products and services _____

ESTIMATED MONTHLY VISA® / MASTERCARD® VOLUME | AVERAGE CREDIT CARD TICKET AMOUNT | GROSS ANNUAL SALES

ADDITIONAL CARD TYPES
Please provide merchant ID numbers

- ☐ Discover # _____
- ☐ American Express # _____
- ☐ Diners # _____

TRANSACTIONS SOURCE
Please provide merchant ID numbers

- % In store _____ % Internet _____
- % Mail / Phone order _____ % Trade show _____
- % Recurring transactions (pre-authorized) _____

PRODUCT / SERVICE DESCRIPTION
How would you describe your customer base? Consumers _____% Business-to-Business _____% Government _____%

What is your refund policy? ☐ Credit ☐ Merchandise exchange only ☐ Store credit ☐ No refund ☐ Refund in 30 days or less ☐ Other

FINANCIAL INFORMATION

In addition to this application, please provide:

- ☐ Copies of the previous two months bankcard processing statements
- ☐ Your business' internal year-end financials or audited financial statements, or your most recent business tax return
- ☐ Product brochures, catalogues, samples, advertising

MERCHANT CERTIFICATION & AGREEMENT ACCEPTANCE

The applicant merchant ("Merchant") and its undersigned representative(s) represent and certify that all information provided and all statements made in this Merchant Application are true, complete and accurate and agree to notify MBank of any important changes in the facts set forth in this Merchant Application. Merchant and each of its undersigned representatives hereby authorize MBank , prior to MBank's acceptance of this Merchant Application and, if it is accepted, from time to time thereafter, to investigate the individual and business history and background of Merchant, each such representatives and any other officers, partners, proprietors and/or owners of Merchant programs. Merchant and each of its undersigned representatives agree that all business references, including without limitation, banks may release any and all credit and financial information to MBank, and further agree and acknowledge that the information provided in this Merchant Application and all other relevant information may be supplied by MBank to its affiliate.

Any unilateral alteration, strikeover, or modification made by Merchant to the preprinted text or lines of this Merchant Application shall be of no effect, whatsoever, and at MBank's discretion, may render the agreement invalid.

Signers understand they will be required to sign MBank's Merchant Agreement, Fee Schedule and Rental or Purchase Agreement at the time of set up.

1) _____

OWNER / PARTNER / OFFICER SIGNATURE | DATE

NAME (Please print) | TITLE

2) _____

OWNER / PARTNER / OFFICER SIGNATURE | DATE

NAME (Please print) | TITLE

Personal Guarantee: To induce and in consideration of MBank acceptance of merchant into the Merchant program, the undersigned unconditionally guarantees performance of Merchant's obligations under the Merchant Agreement and payment of all amounts due from Merchant thereunder; and in the event of Merchant's default, hereby waives notice of default and agrees to indemnify MBank against any losses incurred thereby.

1) _____

INDIVIDUAL GUARANTOR'S SIGNATURE | NAME (Please print) | DATE

2) _____

INDIVIDUAL GUARANTOR'S SIGNATURE | NAME (Please print) | DATE

CREDIT OFFICER APPROVAL SIGNATURE | NAME (Please print) | DATE