

## **Live Local. Bank Local.** *(move your money)*

Understanding Oregon's composition of diverse economies provides valuable insight into the unique and essential role of community banks in the state. Oregon's community banks serve 241 communities and cities across the state, in addition to the state's metropolitan center, Portland. Many of these vibrant and self-sustaining communities are currently stressed by one of the highest unemployment rates nationally. Oregon's local communities and markets are compromised of small business populations which supply the mainstay of Oregon's revenue and employment. The following information highlights small business in our state, as well as the critical roll MBank and other Oregon community banks play in the state's economy.

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*MBank opened in 1995 and remains the only bank chartered in Gresham.*

*Since inception MBank has contributed nearly \$1 million in cash and in-kind contributions to non-profit organizations.*

*MBank has over \$200 million on deposit and nearly \$160 million in loans outstanding.*

*MBank employees volunteered over 3,500 hours last year.*

*100 percent of MBank's employees are local citizens who live, play and spend their money locally.*

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### **Oregon Community Banks**

#### **The Significance of Small Business in Oregon**

90 percent of all business enterprises in Oregon employ less than 20 people.

Oregon is the #1 state in the nation for women owned businesses.

Oregon in the top, nationally, for electronic commerce, supporting the fact that the state, both urban and rural, embrace advancements and usage of technology.

According to the US Small Business Administration, 60 to 80 percent of new jobs each year are created by small businesses.

Economic recovery rests in the ability of small business to launch, grow and thrive.

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- There are over 30 community banks headquartered in Oregon, many of which have been in existence for decades.
- Oregon community banks: \$17,383 billion on deposit.
- Oregon Community banks: \$17,596 billion in loans outstanding.
- 5,700 Oregonians are employed by community banks.
- Unlike credit unions, community banks are NOT tax-exempt organizations.
- Community banks channel most of their loans to the neighborhoods where their depositors live and work; helping to keep local communities vibrant and growing.
- Community bank officers are involved in and supportive of local and civic affairs contributing over 100,000 volunteer hours annually and over \$4.5 million in charitable donations.
- Community banks constitute 96 percent of all banks nationwide.
- Community banks provide majority of the small business loans under \$1 million.
- Community bank officers and management are accessible to their customers on site.